

# ANTI-MONEY LAUNDERING (AML) AND COUNTER FINANCING OF TERRORISM (CFT) POLICY

## Introduction

This Anti-Money Laundering (AML) and Counter Financing of Terrorism (CFT) Policy is designed to ensure compliance with legislation and regulations related to cryptocurrency operations. BFinance Technologies Ltd (hereinafter referred to as the "Company") is committed to adhering to international FATF standards and the requirements of local regulators.

## Objectives and Goals

- Prevent the use of the Company's platform for money laundering, terrorist financing, and other illegal activities.
- Comply with AML/CFT regulatory requirements and international standards.
- Identify and mitigate risks associated with illicit financial activities.

## Know Your Customer (KYC) Policy

The Company implements strict client identification and verification procedures:

- Requiring official documents (passport, driver's license, etc.).
- Proof of residence (bank statement, utility bills).
- Assessing client risk based on jurisdiction, financial profile, and transaction activity.
- Regularly updating client data.

The Company collects and verifies client data as part of the KYC procedure using specialized software, **SumSub**. This platform ensures automated processing, document verification, and biometric identification in compliance with AML (Anti-Money Laundering) requirements and international financial crime prevention standards.

As part of the KYC and AML procedures, the Company has the right to request additional documents verifying identity and the source of funds. Failure to provide the requested information may result in service restrictions or suspension.

## Transaction Monitoring

The Company employs transaction analysis and monitoring systems to detect suspicious activities:

- Setting transaction limits.
- Analyzing sources of incoming funds.
- Automated algorithms for detecting anomalous activity.
- Screening transactions against sanction lists.

## Reporting and Data Retention Policy

The Company commits to:

- Reporting suspicious transactions to the relevant authorities.
- Retaining all client records and transaction documentation for at least five years.

- Complying with data privacy and protection policies.

### **Sanctions Compliance**

The Company screens all clients and transactions against international sanctions lists (OFAC, EU, UN, etc.). Any transactions violating sanctions will be blocked, and the information will be reported to the relevant authorities.

### **Training and Internal Control**

- All Company employees undergo regular AML/CFT training.
- A Compliance Officer is appointed to oversee AML policy adherence.
- An internal control system is implemented to minimize risks.

### **Responsibility and Violations**

The Company reserves the right to suspend or block a client's account in case of AML/CFT policy violations. If illegal activities are detected, the information will be reported to law enforcement agencies.

### **Final Provisions**

This Policy is regularly reviewed and updated in accordance with legislative changes and best AML/CFT practices. Clients are required to comply with the Company's rules and provide accurate information.